

Stamp Duty Concession Information Sheet

Under Construction – Concession – to be eligible:

- You must sign the contract between 31 August 2023 and 30 June 2025 (inclusive)
- The contract must be to purchase a new residential unit or apartment in a multi-tiered structure where development has commenced but not yet completed (off-the-plan)

For more information, please visit:

<https://www.wa.gov.au/service/financial-management/taxation-and-duty/apply-the-planduty-concession-or-rebate>

Under Construction: Pre-Construction Contract		
Date contract entered into (dates are inclusive)	Value of new residential unit or apartment	Amount
31 August 2023 to 30 Jun 2025	\$650,000 or less	75 per cent of the duty paid or payable, capped at \$50,000
	more than \$650,000 but less than \$750,000	between 75 per cent and 37.5 per cent of the duty paid or payable, capped at \$50,000. The 75 per cent rebate reduces at a rate of 0.0375 per cent for every \$100 in dutiable value that exceeds \$650,000
	\$750,000 or more	37.5 per cent of the duty paid or payable, capped at \$50,000

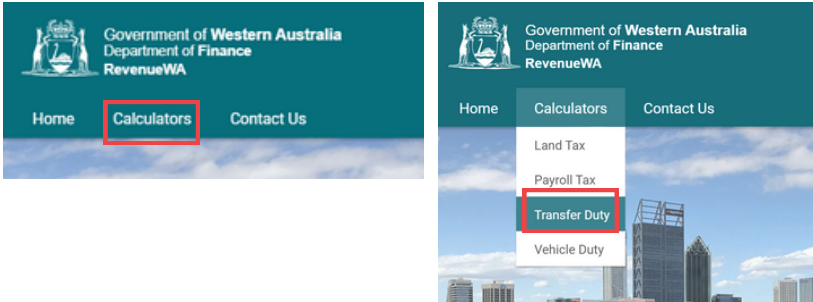
Duties Ruling – Substantially one arrangement:

The Duties Act 2008 contains several provisions about how transfer and landholder duty apply when two or more transactions are substantially one arrangement. This ruling consists of three parts:

1. The background which lists the provisions of the Duties Act where the concept of substantially one arrangement is relevant
2. General guidance on when transactions are substantially one arrangement and
3. Annexures with specific guidance on how the concept of substantially one arrangement relates to the particular provisions of the Duties Act.

For more information: <https://www.wa.gov.au/government/publications/duties-ruling-substantially-onearrangement>

To access the stamp duty calculator on the Department of Finance Revenue WA website go to:
<https://apps.osr.wa.gov.au/portal/0/home>



Apply for a concession. Your conveyancer/legal practitioner can self-assess the duty concession for you by lodging the application form. The application form for this concession will be provided soon as advised by the Department of Finance Revenue WA.